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## **Stammer joins Centric Wealth investment committee**

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**By Alex Dunnin | In Executive Appointments**

High end wealth advice group Centric Wealth have appointed Dr Don Stammer to their portfolio construction committee.

Dr Stammer's involvement with Centric Wealth will include working with the principals of Philo Capital Advisers, where he works as a non-executive expert, to develop integrated active investment models that are implemented via managed accounts.

Dr Stammer is one of the most well known and experienced market economists in Australia and Asia with a career spanning over 50 years.

Starting his career as an academic economist before moving to the Reserve Bank and progressing to become deputy chief manager, he has held numerous senior private sector positions including chief economist and director of investment strategy with Deutsche Bank.

Other roles include visiting professor at the Australian Graduate School of Management and director of several major investment groups and listed companies such as within the ING group and being chairman of the Praemium managed accounts group.

Philo joint chief executive and chief investment officer, Ashley Owen, said, "We are very pleased to have access to a person of Don's calibre.

"Both Centric Wealth and Philo make use of external experts in relevant disciplines to bring an additional dimension to our decision making. We already have external members on other committees.

"We find that use of these experts, working with our own staff, creates an environment where ideas get thoroughly tested and that leads to better decision making. We think we can make terrific use of Don's experience and insights."

More than \$3.5bn is overseen by the portfolio construction committee while over \$1bn is administered via their managed accounts, making the group one of the largest managed account services in Australia, they said.

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